



PHILIP MORRIS (PAKISTAN) LIMITED

DECLARATION OF INTERIM CASH DIVIDEND AND NOTICE OF BOOK CLOSURE

The Board of Directors of Philip Morris (Pakistan) Limited in its meeting held on December 8, 2017 has declared Interim cash dividend of 100% of par value i.e. (Rs.10.00 per share).

To determine the entitlement for the Interim Cash Dividend, Share Transfer Books of Philip Morris (Pakistan) Limited will remain closed from December 22, 2017 to December 28, 2017 (both days inclusive). The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on December 22, 2017. Transfer requests received at the close of business on December 21, 2017 at the Company's Share Registrar, THK Associates (Private) Limited at 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi 75400 will be treated in time for the purpose of the above entitlement to the transferees.

REVISION OF WITHHOLDING TAX ON DIVIDEND INCOME:

Please further note that under Section 150 of the Income Tax Ordinance, 2001 and pursuant to Finance Act, 2017 withholding tax on dividend income will be deducted for "Filer" and "Non-Filer" shareholders @ 15% and 20% respectively. According to clarification received from the Federal Board of Revenue (FBR) withholding tax will be determined separately on "Filer/Non-Filer" status of Principal shareholder as well as Joint Holder(s) based on their shareholding proportions, in case of joint accounts.

In this regard, all shareholders who hold shares with joint shareholders are requested to provide shareholding proportions of principal shareholder and Joint Holder(s) in respect of shares held by them to our Share Registrar, in writing as follows:

Folio/ CDS Account #	Total Shares	Principal Shareholder		Name and CNIC #	Shareholding Proportion (No. of Shares)
		Name and CNIC #	Shareholding Proportion (No. of Shares)		

Notes: The required information must reach our Share Registrar on or before December 21, 2017; otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint Holder(s).

Shareholders are therefore requested to please check and ensure Filer status from Active Taxpayer List (ATL) available at FBR website <http://www.fbr.gov.pk/> as well as ensure that their CNIC/ Passport number has been recorded by the Participant / investor Account Services or by the Company's Share Registrar (in case of physical shareholding). Corporate bodies (non-individual shareholders) should ensure that their names and National Tax Numbers (NTN) are available in ATL at FBR website and recorded by respective Participant/Investor Account Services or in case of physical shareholding by Company's Share Registrar.

The Shareholders are requested to notify any change in their addresses and provide their updated CNIC/NTN/IBAN (if not provided earlier) to our Shares Registrar, THK Associates (Private) Limited, first floor, 40-C, Block-6, P.E.C.H.S, Karachi – 75400 (in case of physical shareholding) and to CDC participant / CDC Investor Account Services (in case of book entry shareholding).

By the Order of the Board

FAIZA KAPADIA RAFFAY
Company Secretar

Karachi: 09 December, 2017