

Philip Morris International Inc.
Finance Committee Charter

Membership

The Finance Committee (the “Committee”) of the Board of Directors (the “Board”) shall consist of at least three members of the Board. Based on the recommendation of the Nominating and Corporate Governance Committee of the Board, the Board shall annually elect the members and the Chair of the Committee at the Board’s organizational meeting following the Annual Meeting of Shareholders. The members of the Committee may be removed by the Board.

Purpose

The primary purpose of the Committee is to oversee the financial performance and condition of the Company, including its financial policies, capital structure, and strategic transactions that support the Company’s mission, values, and goals. The Committee shall review with management all material matters relating to the Company’s capital structure, financial policies, capital investments, and related matters, and make recommendations to the Board relating to such matters as may require action by the Board.

In furtherance of this purpose, the Committee shall:

1. Monitor the Company’s financial condition, including relationships with rating agencies.
2. Review with management the Company’s capital structure and financing plans (long-term, short-term and credit facilities), including share repurchases, dividend strategy and changes to equity and debt structure.
3. Review from time to time the Company’s overall tax strategy and related obligations.
4. Review and approve capital expenditure requests that individually (or in the aggregate if related to a program of activities) exceed \$120 million, but do not exceed \$500 million, per project.
5. Review and approve acquisitions, divestitures, collaborations, joint ventures and other strategic transactions that exceed a dollar amount of \$120 million but do not exceed \$500 million.
6. Review the Company’s financial risk management policies, including investment and derivatives, and compliance with the end-user exception rules under the Dodd-Frank Wall Street Reform and Consumer Protection Act.
7. Review the Company’s insurance policies.

8. Annually review the Company's pension plan status, including funded status and performance.
9. Review the Company's investor relations strategy and institutional investor composition.
10. Oversee:
 - a. the Company's policies and procedures with respect to the management of the risks to the Company's pricing strategies;
 - b. the risk that failure to effectively implement or integrate business development objectives could impair the achievement of the Company's strategic objectives;
 - c. the risk of volatility in currency exchange rates; and
 - d. the risks to the Company's competitive position, such as those attributable to global macro-economic uncertainty and geopolitical instability.
11. Review any other material matters concerning the Company's financial structure, condition, financing plans and policies.
12. Review its own performance annually by conducting a self-evaluation and report on the results of such evaluation to the full Board.
13. Annually review and assess the adequacy of this Charter and submit any recommended change to the Board for approval, including changes concerning the structure and operations of the Committee; and
14. Perform such other duties and responsibilities as are consistent with the purpose of the Committee and as the Board or the Committee shall deem appropriate.

Operations

The Committee shall meet as often as it deems is appropriate to carry out its responsibilities, and may meet in any manner permitted by law and the Bylaws, including telephonically. The Chair of the Committee, in consultation with the other Committee members, shall set meeting agendas. A majority of the Committee members shall constitute a quorum, and a majority of the members present shall decide any question brought before the Committee. Except as otherwise prohibited by law, the Company's Articles of Incorporation or Bylaws, the Committee may delegate any or all of its responsibilities to a subcommittee of the Committee.

The Committee shall have sole authority to engage and terminate, as the Committee may deem appropriate, any accountants, attorneys, advisors, consultants and other outside professionals and experts to assist it in its decision-making and recommendations to the

Board, and to make expenditures to such professionals and experts for their fees and expenses.

The Committee shall report to the full Board any actions taken at its meetings at the Board meeting next following each Committee meeting.

As approved by the Board of Directors on June 17, 2022.