



PHILIP MORRIS ČR

INFORMATION ON THE DATE OF THE GENERAL MEETING

The Board of Directors of

Philip Morris ČR a.s.,

whose registered office is in Kutná Hora, Vítězná 1, post code: 284 03,

identification number: 14803534,

registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, File 627
(hereinafter referred to as the **"Company"**)

hereby, in connection with Government Resolution No. 194 of 12 March 2020 declaring a state of emergency in the Czech Republic due to health threats related to the demonstrated occurrence of coronavirus (designated as SARS CoV-2), and within the meaning of the crisis measures taken,

informs the Company's shareholders and the public

that, with regard to the security and preventative measures taken in the Czech Republic and other countries, it has **decided to convene and hold the Company's Ordinary General Meeting** (hereinafter referred to as the "General Meeting") **at a time when the existing situation permits this**, so that health and security of shareholders, their representatives or any other persons attending at or participating in the preparation and holding of the General Meeting (e.g. the Company's employees, members of the Company's bodies, persons responsible for organising the General Meeting or for sending and printing materials for the General Meeting, etc.) is not endangered and so that the stipulated venue, time and date do not unduly restrict the shareholders' right to attend the General Meeting due to the crisis measures taken.

The Company's Board of Directors originally intended to convene the General Meeting to be held within the due time limit in April, namely on Friday, 24 April 2020, at the Company's headquarters in Kutná Hora. The said General Meeting **will be convened at another later date**, depending on the existing situation and depending on the possibilities of holding the General Meeting with respect to the termination of the state of emergency and all related security, preventative and logistical measures.

We will inform you, our shareholders, of the date, time and venue of the General Meeting in the manner prescribed by the relevant legal regulations and the Company's Articles of Association, i.e. in an invitation that we will send to you, our shareholders, and we will also publish this information on the Company's website at <http://www.philipmorris.cz> in the section titled "For shareholders" ("Pro akcionáře").

In spite of the fact that the Company's Board of Directors has decided to not convene the General Meeting at the original April date due to the above reasons, it publishes, in accordance with the relevant legal regulations, the Company's audited 2019 Annual Report on the Company's website at <http://www.philipmorris.cz> in the section titled "For shareholders", and it also publishes the Company's financial results for the year 2019 as contained in the Company's audited financial statements for the year 2019, but before the approval by the General Meeting, on the Company's website at <http://www.philipmorris.cz> in the section titled "For shareholders" and below.

The Company's Board of Directors would like to thank you for your patience and would like to express, in this difficult period, its deep support to you and your loved ones and wish you a lot of strength and good health.

Kutná Hora, 23 March 2020

Philip Morris ČR a.s.

Andrea Gontkovičová
Chairperson of the Board of Directors

Philip Morris ČR a.s.

Petr Šedivec
Member of the Board of Directors

Main data from the 2019 ordinary financial statements (in CZK millions)

Non-current assets:	3 970	Registered capital and reserves:	5 126
Current assets:	11 629	Retained earnings from prior years:	252
.....		Earnings for the current period:	4 032
.....		Non-current liabilities:	403
.....		Current liabilities:	5 786
Total assets:	15 599	Total equity and liabilities:	15 599

Main data from the 2019 ordinary consolidated financial statements (in CZK millions)

Non-current assets:	4 099	Registered capital and reserves:	5 136
Current assets:	12 295	Retained earnings from prior years:	278
.....		Earnings for the current period:	4 021
.....		Non-current liabilities:	463
.....		Current liabilities:	6 496
Total assets:	16 394	Total equity and liabilities:	16 394

Net profit for the year 2019 (in CZK)

Profit after tax for the year 2019 4 032 159 202,88

We will inform you, our shareholders, of the exact amount of the dividend (profit share) proposed by the Company's Board of Directors for distribution to shareholders in the invitation to the General Meeting, and we will also publish this information on the Company's website at <http://www.philipmorris.cz> in the section titled "For shareholders".

Shareholders will decide at the General Meeting whether and in what amount a dividend (profit share) will be paid for the 2019 accounting period.