



PHILIP MORRIS ČR

Kutná Hora, March 24th 2020

PRESS RELEASE

With regard to the emergency state in the Czech Republic, the Board of Directors of Philip Morris ČR a.s. postpones its Ordinary General Meeting. Audited 2019 annual report is published on the company's website.

Due to the crisis measures following Government Resolution No. 194 of 12 March 2020 declaring a state of emergency in the Czech Republic, the Board of Directors of Philip Morris ČR a.s. decided to convene and hold the Company's Ordinary General Meeting at a time when the situation permits. The date, time and venue of the Ordinary General Meeting will be published on the company's website at <http://www.philipmorris.cz> in the section titled "For shareholders" ("Pro akcionáře").

The postponement does not impact the publication of the audited 2019 Annual Report. As of today, it is available for the public in the respective section of the company's website.

"In these days and weeks, we are experiencing an extraordinary situation requiring above all consideration for others. In order not to endanger the health and safety of our shareholders, colleagues and business partners, we decided to postpone the ordinary general meeting of shareholders from the original date of 24 April 2020 to a period when it will be safe to hold it. I would like to thank everyone for their understanding and patience and, in particular, wish them enough strength and good health," said Andrea Gontkovičová, Chairman of the Board and Managing Director of Philip Morris ČR a.s.

The Board of Directors of Philip Morris ČR a.s.

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PHILIP MORRIS ČR

Philip Morris ČR a.s.

Philip Morris ČR a.s., an affiliate of Philip Morris International Inc., is the largest manufacturer and distributor of tobacco products and also a limited risk distributor of the smoke-free tobacco products HEETS, IQOS devices and related accessories in the Czech Republic, and is listed on the Prague Stock Exchange (Burza cenných papírů Praha). The company, which has been present in the country since 1992, employs more than 1,000 people across the Czech Republic. Philip Morris ČR a.s. has a 99% interest in Philip Morris Slovakia s.r.o. registered in the Slovak Republic. Over the past 27 years, Philip Morris ČR a.s. has supported numerous charitable projects, including the development of social programs aimed at improving living conditions in local communities. For more information, see www.philipmorris.cz.

Philip Morris International: Delivering a Smoke-Free Future

Philip Morris International (PMI) is leading a transformation in the tobacco industry to create a smoke-free future and ultimately replace cigarettes with smoke-free products to the benefit of adults who would otherwise continue to smoke, society, the company and its shareholders. PMI is a leading international tobacco company engaged in the manufacture and sale of cigarettes, as well as smoke-free products and associated electronic devices and accessories, and other nicotine-containing products in markets outside the United States. In addition, PMI ships a version of its IQOS Platform 1 device and its consumables authorized by the U.S. Food and Drug Administration to Altria Group, Inc. for sale in the United States under license. PMI is building a future on a new category of smoke-free products that, while not risk-free, are a much better choice than continuing to smoke. Through multidisciplinary capabilities in product development, state-of-the-art facilities and scientific substantiation, PMI aims to ensure that its smoke-free products meet adult consumer preferences and rigorous regulatory requirements. PMI's smoke-free IQOS product portfolio includes heat-not-burn and nicotine-containing vapor products. As of December 31, 2019, PMI estimates that approximately 9.7 million adult smokers around the world have already stopped smoking and switched to PMI's heat-not-burn product, available for sale in 52 markets in key cities or nationwide under the IQOS brand. For more information, please visit www.pmi.com and www.pmiscience.com.

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