

## **PHILIP MORRIS INTERNATIONAL INC.**

### **FINANCE COMMITTEE CHARTER**

#### **Purpose**

The primary purpose of the Finance Committee (the "Committee") is to monitor the financial performance and condition of Philip Morris International Inc. (the "Company"), to oversee the financial policies, capital structure, and budgets that support the mission, values, and strategic goals of Company, and take such action and make such reports and recommendations to the Company's Board of Directors (the "Board") as it deems advisable.

#### **Membership and Operations**

The Committee shall consist of at least (3) members of the Board. Based on the recommendation of the Nominating and Corporate Governance Committee of the Board, the Board annually shall elect the members and the Chair of the Committee at its organizational meeting following the Annual Meeting of Shareholders. The members of the Committee may be removed by the Board.

The Committee shall meet as often as it deems is appropriate to carry out its responsibilities, and may meet in any manner permitted by law and the Bylaws, including telephonically. The Chair of the Committee, in consultation with the other Committee members, shall set meeting agendas. A majority of the Committee members shall constitute a quorum, and a majority of the members present shall decide any question brought before the Committee. Except as otherwise prohibited by law, the Company's Articles of Incorporation or Bylaws, the Committee may delegate any or all of its responsibilities to a subcommittee of the Committee.

The Committee shall have sole authority to engage and terminate, as the Committee may deem appropriate, any accountants, attorneys, advisors, consultants and other outside professionals and experts to assist it in its decision-making and recommendations to the Board, and to make expenditures to such professionals and experts for their fees and expenses.

The Committee shall report to the full Board any actions taken at its meetings at the Board meeting next following each Committee meeting.

#### **Duties & Responsibilities**

The Committee shall review with management all material matters relating to the Company's capital structure, financial policies, capital investments, business and financial plans and related matters and make recommendations to the Board relating to such matters as may require action by the Board.

#### **The Committee shall:**

1. Review the annual operating budget and budget for capital expenditures prepared by management.
2. At least annually, review the long-range financial objectives of the Company.
3. Monitor the Company's financial condition, including relationships with rating agencies.
4. Review with management the Company's capital structure and financing plans (long-term, short-term and credit facilities), including share repurchases, dividend payments and changes to equity and debt structure.

5. Review from time to time the Company's overall tax strategy and related obligations.
6. Review and approve or disapprove capital expenditure requests that individually (or in the aggregate if related to a program of activities) exceed \$100 million per annum.
7. Review the Company's financial risk management policies, including investment and derivatives, and compliance with the end-user exception rules under the Dodd-Frank Wall Street Reform and Consumer Protection Act.
8. Review the Company's insurance policies.
9. Annually review the Company's pension plan status, including funded status and performance.
10. Oversee:
  - a. the Company's policies and procedures with respect to the management of the risks to the Company's pricing strategies;
  - b. the risk that failure to effectively implement or integrate business development objectives could impair the achievement of the Company's strategic objectives;
  - c. the risk of volatility in currency exchange rates; and
  - d. the risks to the Company's competitive position, such as those attributable to global macro-economic uncertainty and geopolitical instability.
11. Review any other material matters concerning the Company's financial structure, condition, financing plans and policies.
12. Review at least annually the Company's stock ownership profile, changes to the stockholder base, investor perceptions and analyst opinions.
13. Evaluate the Committee's performance at least annually and report to the Board on such evaluation.
14. Annually review and assess the adequacy of this charter and recommend any proposed changes to the Board for approval, including changes concerning the structure and operations of the Committee.
15. Perform such other duties and responsibilities as are consistent with the purpose of the Committee and as the Board of the Committee shall deem appropriate.

Effective as of December 9, 2021 (as approved by the Board of Directors on December 9, 2021)