## **Finance Committee Charter**

## Membership

The Finance Committee (the "Committee") of the Board of Directors ("the Board") of Philip Morris International Inc. ("the Company") shall consist of at least three directors chosen by the Board. Based on the recommendation of the Nominating and Corporate Governance Committee, the Board annually shall elect the members and the Chair of the Committee at its organizational meeting following the Annual Meeting of Stockholders. The members of the Committee may be removed by the Board.

## Purpose, Authority and Responsibilities

The purpose of this Committee shall be to monitor the financial condition of the Company, oversee the sources and uses of cash flow, capital structure and resulting financial needs, cash management, pension plan status, including funded status and performance, investor relations and stock market performance, and advise the Board with respect to dividend policy, share repurchase programs and other financial matters. The Committee shall oversee the Company's policies and procedures with respect to the management of the risks to the Company's pricing strategies, the risks of volatility in currency exchange rates and the risks to its competitive position, such as those attributable to business continuity disruption, global macro-economic uncertainty, pandemics, natural disasters, climate change and geopolitical instability.

## Procedures

The Committee shall meet as often as it deems is appropriate to carry out its responsibilities. A majority of the members of the Committee shall constitute a quorum. The Chair of the Committee, in consultation with the other Committee members, shall set meeting agendas. The Committee shall report its actions and recommendations to the Board.

The Committee shall have sole authority to retain and terminate legal counsel and other experts and consultants to the Committee as the Committee may deem appropriate, including sole authority to approve fees and terms of any counsel or other experts and consultants that it retains.

The Committee may delegate its authority to subcommittees or the Chair of the Committee when it deems appropriate.