

# **Philip Morris International Inc. Investor Day 2016**

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Communications***

**Lausanne, September 29, 2016**  
**Welcome**

**(SLIDE 1.)**

Good morning and welcome everyone to Philip Morris International's 2016 Investor Day here at our Operations Center in Lausanne, Switzerland.

I am Nick Rolli, Vice President, Investor Relations & Financial Communications.

**(SLIDE 2.)**

This event is being audio webcast live and we will post the remarks and slides to our website at [www.pmi.com/2016InvestorDay](http://www.pmi.com/2016InvestorDay) and IR App at the start of each presentation.

Before we begin, may I ask that you please turn off your mobile phone, or other electronic device, as they may interfere with the webcast and microphones.

During each Q&A session, attendants with microphones will be located in each aisle. Should you wish to ask a question, please raise your hand and an attendant will bring a microphone to you. Please state your name and affiliation at the start of your question. Since we are webcasting this event, it is imperative you wait until you receive a microphone before asking your question. I will facilitate the Q & A sessions.

**(SLIDE 3.)**

Today's presentations may contain forward-looking statements and projections of future results, and I direct your attention to the Forward-Looking and Cautionary Statements disclosure in our SEC filings and press release for a review of the various factors that could cause actual results to differ materially from projections or forward-looking statements.

**(SLIDE 4.)**

Reconciliations of non-GAAP measures included in all presentations to the most comparable GAAP measures are provided on our website and can be accessed at the link shown on this slide.

In addition, we are also providing a glossary of terms describing common terms used throughout the presentations. We will also post this to our website using the link on the slide.

**(SLIDE 5.)**

Here is the agenda for Day One.

**(SLIDE 6.)**

Here is the agenda for Day Two.

**(SLIDE 7.)**

It is now my pleasure to introduce André Calantzopoulos, Chief Executive Officer. André.