

Philip Morris International Inc. Investor Day 2016

Nicholas Rolli *Vice President, Investor Relations & Financial Communications*

**Lausanne, September 30, 2016
Introduction**

(SLIDE 1.)

Good morning and welcome everyone to Day Two of Philip Morris International's 2016 Investor Day.

I am Nick Rolli, Vice President, Investor Relations & Financial Communications.

This event is being audio webcast live and we will post the remarks and slides to our website at www.pmi.com/2016InvestorDay and IR App at the start of each presentation.

Before we begin, may I ask you to please turn off your mobile phone, or other electronic device, as they may interfere with the webcast and microphones.

A reminder that attendants with microphones will be located in each aisle should you wish to ask a question during the Q&A sessions. Since we are webcasting this event, it is imperative you wait until you receive a microphone before asking your question.

(SLIDE 2.)

Today's agenda begins with Jacek Olczak, our Chief Financial Officer. Following a short break, we will return for a closing Question and Answer session with André and Jacek.

(SLIDE 3.)

Today's presentations may contain forward-looking statements and projections of future results, and I direct your attention to the Forward-Looking and Cautionary Statements disclosure in our SEC filings and press release for a review of the various factors that could cause actual results to differ materially from projections or forward-looking statements.

(SLIDE 4.)

Reconciliations of non-GAAP measures included in all presentations to the most comparable GAAP measures are provided on our website along with a glossary of terms describing common terms used throughout the presentations. Both can be accessed using the links on this slide. a glossary of terms describing common terms used throughout the presentations.

(SLIDE 5.)

It is now my pleasure to introduce Jacek Olczak, our Chief Financial Officer.

(SLIDE 6.)

Welcome back for the Question and Answer session with André Calantzopoulos, Chief Executive Officer, and Jacek Olczak, Chief Financial Officer.

That concludes the Philip Morris International 2016 Investor Day.

Thank you for attending.